

## Global Learning Initiatives Program Course Syllabus

### Course Information

Course Name	Intensive Korean Economy
Lecturer(s)	Doowon Lee
Course Description	<p>Upon reviewing major models of economic development, this course will examine the century-old economic development of Korea and East Asia. Most of the emphasis will be given to the period after the Second World War. Most of the lecture materials will be devoted to review the evolution of the Korean economy during the last several decades in comparison with other East Asian economies. Major characteristics as well as the most important policy changes of each decade will be explained. Also, more specific topics such as macroeconomic management, fiscal and monetary policy, role of financial market, firms and industrial policy, North Korean economy and unification issues, and social issues will be studied. In each subject, relevant theoretical backgrounds will be introduced. Also, international comparisons based on various sources of references will be made as much as possible to enhance the understanding of the lectures.</p> <p>The instructor will deliver 15 pre-recorded video lecture sessions. Students are expected to read required reading materials (those with ‘**’) and watch the video lectures. Students can raise questions, which will be collected by T.A. and answered by the instructor regularly.</p>
Course Objectives	<p>The purpose of this course is to improve the understanding of the Korean and the other East Asian economies in the global perspective. Also, the instructor will help the students to enhance their knowledge about theories of macroeconomics, international trade and economic development by introducing the Korean and the other East Asian experiences.</p>

Suggested Proficiencies (if any)	Principles of Microeconomics & Principles of Macroeconomics
Reading List (if any)	<p><b>Lecture Materials</b></p> <ul style="list-style-type: none"> <li>- Lecture materials including the video lecture will be uploaded in the YSCEC homepage (<a href="http://yscec.yonseui.ac.kr">http://yscec.yonseui.ac.kr</a>). Students can download the files.</li> <li>- Refer to macroeconomic data file at YSCEC</li> </ul> <p><b>The following references are frequently cited during the lecture:</b></p> <ul style="list-style-type: none"> <li>- KDI (Korea Development Institute), <i>The Korean Economy 1945-1995: Performance and Vision for the 21<sup>st</sup> Century</i>, edited by Dong-Se Cha, Kwang Suk Kim, and Dwight H. Perkins (1997).</li> <li>- Sakong, Il and Youngsun Koh, <i>The Korean Economy: Six Decades of Growth and Development</i>, KDI (2010).</li> </ul> <p>Refer to the following sources for data:</p> <ul style="list-style-type: none"> <li>- World Bank (<a href="http://www.worldbank.org">www.worldbank.org</a>),</li> <li>- IMF (<a href="http://www.imf.org">www.imf.org</a>)</li> <li>- ADB (<a href="http://www.adb.org">www.adb.org</a>),</li> <li>- Penn World Table (<a href="http://www.ggdcc.net/pwt">www.ggdcc.net/pwt</a>)</li> <li>- OECD (<a href="http://www.oecd.org">www.oecd.org</a>, OECD Economic Surveys Korea),</li> <li>- UN (<a href="http://data.un.org">http://data.un.org</a>)</li> <li>- Statistics Korea (<a href="http://www.kostat.go.kr">www.kostat.go.kr</a>),</li> <li>- Bank of Korea (<a href="http://www.bok.or.kr">www.bok.or.kr</a>)</li> <li>- The Economist (<a href="http://www.economist.com">www.economist.com</a>)</li> <li>- Financial Times (<a href="http://www.ft.com">www.ft.com</a>)</li> </ul>
Grading Criteria	This course will be evaluated based on pass/non-pass. In order to pass the course, students should watch video lectures on time and submit 2 assignments on time.

## Course Schedule

Class	Date (YYYY/MM/DD)	Course Topic	Lecturer
1	2021/03/02 ~ 2021/03/07	Introduction of Major Economic Development Models	Doowon Lee
2	2021/03/08 ~ 2021/03/14	Introduction of Major Economic Development Models	Doowon Lee
3	2021/03/15 ~ 2021/03/21	Introduction of Major Economic Development Models	Doowon Lee
4	2021/03/22 ~ 2021/03/28	Preview of the Korean Economic Development	Doowon Lee
5	2021/03/29 ~ 2021/04/04	Independence, the Korean War, and IS of the 1950s	Doowon Lee
6	2021/04/05 ~ 2021/04/11	EP Policy of the 1960s	Doowon Lee
7	2021/04/12 ~ 2021/04/18	The Secondary IS Policy of the 1970s: Heavy and Chemical Industry (HCI) Drive	Doowon Lee
8	2021/04/19 ~ 2021/04/25	Liberalization and Structural Reforms of the 1980s: From 3 Highs to 3 Lows	Doowon Lee
9	2021/04/26 ~ 2021/05/02	The Early Half of the 1990s	Doowon Lee
10	2021/05/03 ~ 2021/05/09	The 1997 Asian Financial Crisis	Doowon Lee
11	2021/05/10 ~ 2021/05/16	The 2008 Global Financial Crisis and East Asia	Doowon Lee
12	2021/05/17 ~ 2021/05/23	Macroeconomic Management	Doowon Lee
13	2021/05/24 ~ 2021/05/30	Corporate Sector: Market Structure and Industrial Policy	Doowon Lee
14	2021/05/31 ~ 2021/06/06	Issues on Income Distribution and Poverty	Doowon Lee
15	2021/06/07 ~ 2021/06/13	The North Korean Economy and Inter-Korean Economic Relation	Doowon Lee